

Pines and Gregson Sign a Distribution Agreement to Supply Large Diameter Pipe Bending Solutions for North America

Westlake, OH, USA July, 2009 – World-leading tube bending specialist, Pines Technology, today announced a distribution agreement with Gregson Induction Benders Ltd. (UK), a world leader in Induction Bending solutions.

Industry Leaders Join forces to provide Complete large pipe bending capabilities in North America

“This transaction will bring together the two largest global names in large tube manipulation products and services,” states Ian Williamson, Chief Executive Officer of Pines. “This venture will provide our collective North American customer base with the absolute best in technical solutions from two innovative industry leaders, while lowering our product costs for North America.” Mr. Williamson further asserts, “This agreement confirms Pines strategic direction to specialize in large bending applications. The addition of Gregson Products to Pines large draw benders mean Pines covers the complete range of pipe and tube bending requirements for the power generation, energy and petrochemical industries”. “US manufactured machinery is very competitive in world markets. Pines’ large, heavy duty CNC and NC benders are exported competitively all over the world including India and China. Manufacturing the Gregson Induction Benders in the US is therefore compelling. We believe the future for Pines lies in large, high value equipment either imported to Pines specification or built in the US to partner specifications such as Gregson.

A Partnership to Ensure Customer Success

"We are convinced that Pines’ commitment to innovation, speed-to-market, exceptional manufacturing capabilities, and US based service will significantly benefit our customers in the US ," states Nigel Gregson, Managing Director Gregson Induction Benders Ltd. "Much like Gregson, Pines has an enviable reputation for the quality of its bending and tooling products, and an unquestionable willingness to provide the very finest in such solutions. The combination of Gregson and Pines is extremely valuable as it will create a powerful leader in the tube bending industry, with an enhanced, complete products and services portfolio second to none."



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